

Institution: Dominican University (148496)  
User ID: P1484961

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Private not-for-profit institutions and Public institutions using FASB standards

### FASB-Reporting Institutions General Information - Fiscal Year and Audit

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

#### 2. Audit Opinion

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified (Explain in box below)

Don't know OR in progress  
(Explain in box below)

#### 3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes (report endowment assets)

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

Pass through (agency)

Federal grant revenue

Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position, Page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

**If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions**

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<b>Assets</b>			
01	Long-term investments	38,111,786	35,323,718
19	Property, plant, and equipment, net of accumulated depreciation	72,459,785	73,039,738
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	141,628,047	140,583,872
<b>Liabilities</b>			
03	Total liabilities	44,509,876	43,944,576
	03a Debt related to Property, Plant, and Equipment	36,457,172	35,402,226
<b>Net assets</b>			
04	Unrestricted net assets	53,912,096	54,558,375
05	Total restricted net assets	43,206,075	42,080,921
	05a Permanently restricted net assets	25,404,473	23,443,140
	05b Temporarily restricted net assets	17,801,602	18,637,781
06	Total net assets (CV=A04+A05)	97,118,171	96,639,296

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position, Page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	Land and land improvements	9,594,952	9,448,297
12	Buildings	106,454,561	104,720,794
13	Equipment, including art and library collections	13,529,465	13,147,753
15	Construction in Progress	2,393,344	1,853,001
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	131,972,322	129,169,845
18	Accumulated depreciation	59,512,537	56,130,107
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	72,459,785	73,039,738

You may use the space below to provide context for the data you've reported above.

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### Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total revenues and investment return	74,626,953	75,759,377
02	Total expenses	74,148,078	72,450,820
03	<b>Other specific changes in net assets</b> CV=[B04-(B01-B02)]	0	0
04	Change in net assets	478,875	3,308,557
05	Net assets, beginning of year	96,639,296	93,330,739
06	<b>Adjustments to beginning of year net assets</b> CV=[B07-(B04+B05)]	0	0
07	<b>Net assets, end of year (from A06)</b>	97,118,171	96,639,296

You may use the space below to provide context for the data you've reported above.

**Part C - Scholarships and Fellowships**

Fiscal Year: July 1, 2018 - June 30, 2019

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,104,566	5,135,297
02	Other federal grants <b>Do NOT include FDSL amounts</b>	221,470	184,468
03	Grants by state government	5,110,036	5,351,004
04	Grants by local government	0	0
05	Institutional grants (restricted)	920,350	969,947
06	Institutional grants (unrestricted)	29,332,531	27,816,955
07	<b>Total revenue that funds scholarships and fellowships</b> CV=[C01+...+C06]	40,688,953	39,457,671
08	Discounts and Allowances applied to tuition and fees	35,357,447	34,106,667
09	Discounts and Allowances applied to <u>auxiliary enterprise revenues</u>	0	0
10	<b>Total Discounts and Allowances,</b> CV=[C08 + C09]	35,357,447	34,106,667

You may use the space below to provide context for the data you've reported above.

**Part D - Revenues by Source**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	50,412,662	50,412,662	0	0	51,618,018
<b>Government Appropriations</b>						
02	Federal appropriations	0	0			0
03	State appropriations	0	0			0
04	Local appropriations	0	0			0
<b>Government Grants and Contracts</b>						
05	Federal grants and contracts (Do not include FDSL)	8,514,609	7,963,752	550,857	0	7,291,612
06	State grants and contracts	0				0
07	Local government grants and contracts	0	0			0
<b>Private Gifts, Grants and Contracts</b>						
08	Private gifts, grants and contracts	6,967,875	1,671,244	3,582,846	1,713,785	4,673,065
	08a Private gifts	6,967,875	1,671,244	3,582,846	1,713,785	4,187,706
	08b Private grants and contracts	0	0	0	0	485,359
09	Contributions from affiliated entities	0	0	0	0	0
<b>Other Revenue</b>						
10	Investment return	198,916	-784,950	983,866	0	3,826,230
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	8,532,891	8,532,891			8,350,452
13	Hospital revenue	0	0			0
14	Independent operations revenue	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	0	0	0	0	0
16	<b>Total revenues and investment return</b>	74,626,953	67,795,599	5,117,569	1,713,785	75,759,377
17	Net assets released from restriction	0	-6,632,846	6,632,846	0	
18	Net total revenues, after assets released from restriction	74,626,953	61,162,753	11,750,415	1,713,785	75,759,377
19	<b>12-month Student FTE from E12</b>	2,837				2,911
20	Total revenues and investment return per student FTE CV=[D16/D19]	26,305				26,025

You may use the space below to provide context for the data you've reported above.

### Part E-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	34,455,014	<b>33,702,638</b>	19,135,085	<b>19,359,433</b>
02	Research	203,708	<b>154,978</b>	0	<b>0</b>
03	Public service	0	<b>0</b>	0	<b>0</b>
04	Academic support	9,688,047	<b>9,491,996</b>	4,059,804	<b>3,688,955</b>
05	Student services	8,682,165	<b>8,383,436</b>	3,974,808	<b>3,785,543</b>
06	Institutional support	11,214,253	<b>10,941,979</b>	6,186,186	<b>6,798,596</b>
07	Auxiliary enterprises	4,800,325	<b>4,640,496</b>	1,176,778	<b>1,187,732</b>
08	Net grant aid to students, net of discount/allowances	5,104,566	<b>5,135,297</b>		
09	Hospital services	0	<b>0</b>	0	<b>0</b>
10	Independent operations	0	<b>0</b>	0	<b>0</b>
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	<b>0</b>	0	<b>0</b>
13	<b>Total expenses and Deductions</b>	74,148,078	<b>72,450,820</b>	34,532,661	<b>34,820,259</b>



**Part E-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	34,532,661	34,820,259
13-3	Benefits	8,897,737	8,669,906
13-4	Operation and Maintenance of Plant (as a natural expense)	6,008,354	5,904,869
13-5	Depreciation	3,382,430	3,571,421
13-6	Interest	1,570,511	1,552,579
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	19,756,385	17,931,786
13-1	<b>Total Expenses and Deductions (from Part E-1, Line 13)</b>	74,148,078	72,450,820
14-1	12-month Student FTE (from E12 survey)	2,837	2,911
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	26,136	24,889

You may use the space below to provide context for the data you've reported above.

**Part H - Value of Endowment Assets**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of <u>Endowment Assets</u>	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	35,577,238	33,028,471
02	Value of <u>endowment assets</u> at the end of the fiscal year	38,111,786	35,577,238

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

- |  |  |                                  |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder                  | <input type="radio"/> SFA Contact              | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other      |

Name: Elizabeth Silk

Email: esilk@dom.edu

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

2.00 Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	1.00 hours	1.00 hours	1.00 hours	1.00 hours
Other offices	5.00 hours	3.00 hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$50,412,662	76%	\$17,770
Government grants and contracts	\$8,514,609	13%	\$3,001
Private gifts, grants, and contracts	\$6,967,875	11%	\$2,456
Investment return	\$198,916	0%	\$70
Other core revenues	\$0	0%	\$0
<b>Total core revenues</b>	<b>\$66,094,062</b>	<b>100%</b>	<b>\$23,297</b>
<b>Total revenues</b>	<b>\$74,626,953</b>		<b>\$26,305</b>

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$34,455,014	50%	\$12,145
Research	\$203,708	0%	\$72
Public service	\$0	0%	\$0
Academic support	\$9,688,047	14%	\$3,415
Institutional support	\$11,214,253	16%	\$3,953
Student services	\$8,682,165	13%	\$3,060
Other core expenses	\$5,104,566	7%	\$1,799
<b>Total core expenses</b>	<b>\$69,347,753</b>	<b>100%</b>	<b>\$24,444</b>
<b>Total expenses</b>	<b>\$74,148,078</b>		<b>\$26,136</b>

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	2,837

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

**Finance**

**Dominican University (148496)**

Source	Description	Severity	Resolved	Options
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**Screen: Revenues**

Screen Entry	This source of revenue is not expected to have restrictions. Please revise your data or provide an explanation for its restriction. (Error #5281)	Explanation	Yes	
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Reason: Restricted ICCAP Grant received in a prior year, and was availed of and recorded as revenue in the current fiscal year.