



# Chicago-Naperville-Elgin, IL-IN-WI

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## Report Parameters

### 1 MSA

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16980 Chicago-Naperville-Elgin, IL-IN-WI

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

9,406,638

Population (2020)

Population **decreased by 145,713** over the last 5 years and is projected to **decrease by 124,019** over the next 5 years.

4,652,566

Total Regional Employment

Jobs **decreased by 186,182** over the last 5 years and are projected to **decrease by 44,851** over the next 5 years.

\$71.8K

Median Household Income (2019)

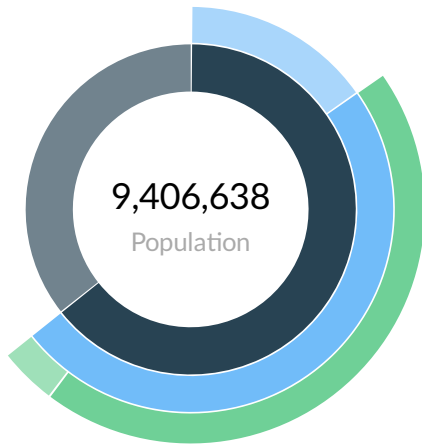
Median household income is **\$8.9K above** the national median household income of \$62.8K.

## Takeaways

- As of 2020 the region's population **declined by 1.5%** since 2015, falling by 145,713. Population is expected to **decrease by 1.3%** between 2020 and 2025, losing 124,019.
- From 2015 to 2020, jobs **declined by 3.8%** in Chicago-Naperville-Elgin, IL-IN-WI from 4,838,748 to **4,652,566**. This change **fell short of the national growth rate of 0.0% by 3.8%**. As the number of jobs declined, the **labor force participation rate decreased from 77.7% to 76.4% between 2015 and 2020**.
- Concerning educational attainment, **23.3% of Chicago-Naperville-Elgin, IL-IN-WI residents possess a Bachelor's Degree** (3.2% above the national average), and **7.3% hold an Associate's Degree** (1.3% below the national average).
- The top three industries in 2020 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and General Medical and Surgical Hospitals.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	9,406,638	4,615,933	4,652,566	102.5	\$684.00B	\$487.82B	\$517.38B
United States	329,484,123	159,724,262	158,256,721	100.0	\$20.84T	\$0	\$10.03T

## 2020 Labor Force Breakdown



	Population
● Civilian non-institutionalized population 15-64	6,045,244
● Not in Labor Force	1,429,311
● Labor Force	4,615,933
● Employed	4,235,802
● Unemployed	380,131
● Military, institutionalized, under 15, and over 65	3,361,394

## Educational Attainment

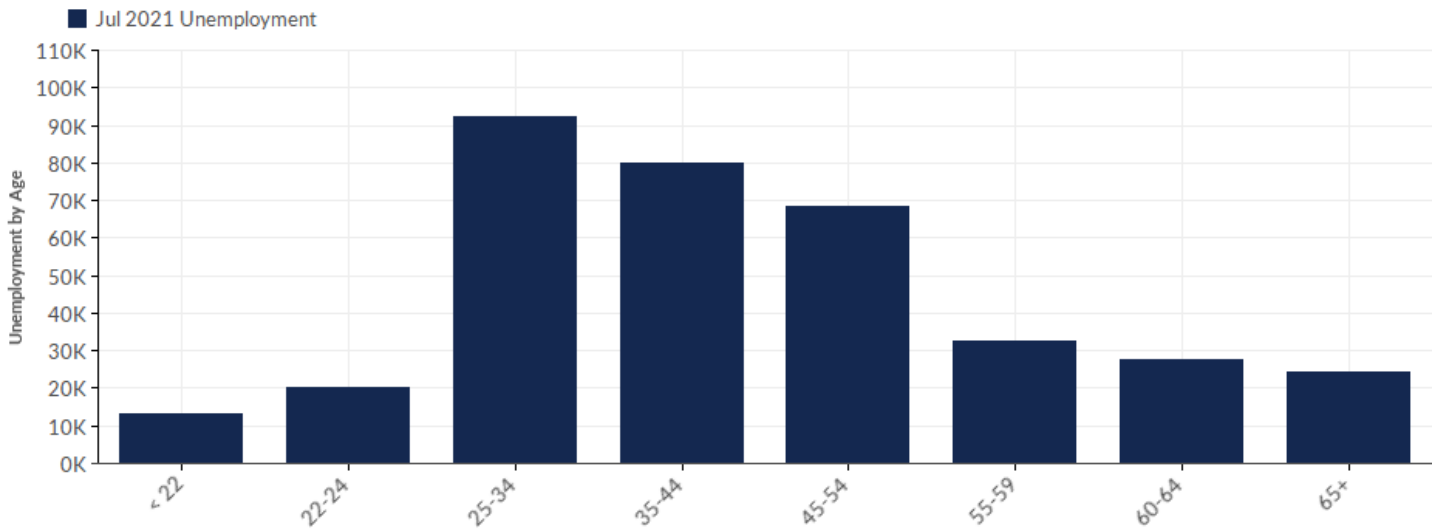
Concerning educational attainment, **23.3% of Chicago-Naperville-Elgin, IL-IN-WI residents possess a Bachelor's Degree** (3.2% above the national average), and **7.3% hold an Associate's Degree** (1.3% below the national average).



	% of Population	Population
● Less Than 9th Grade	5.5%	353,812
● 9th Grade to 12th Grade	5.6%	363,466
● High School Diploma	23.8%	1,541,445
● Some College	19.3%	1,249,308
● Associate's Degree	7.3%	475,133
● Bachelor's Degree	23.3%	1,506,536
● Graduate Degree and Higher	15.2%	985,869

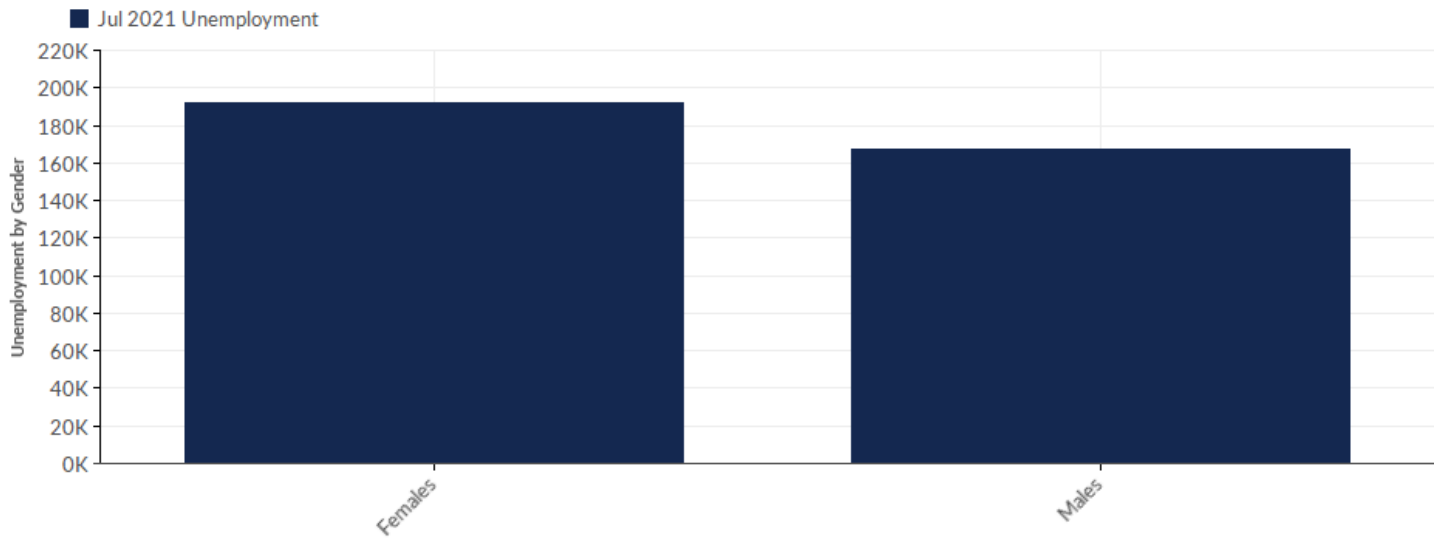
# Unemployment by Demographics

## Unemployment by Age



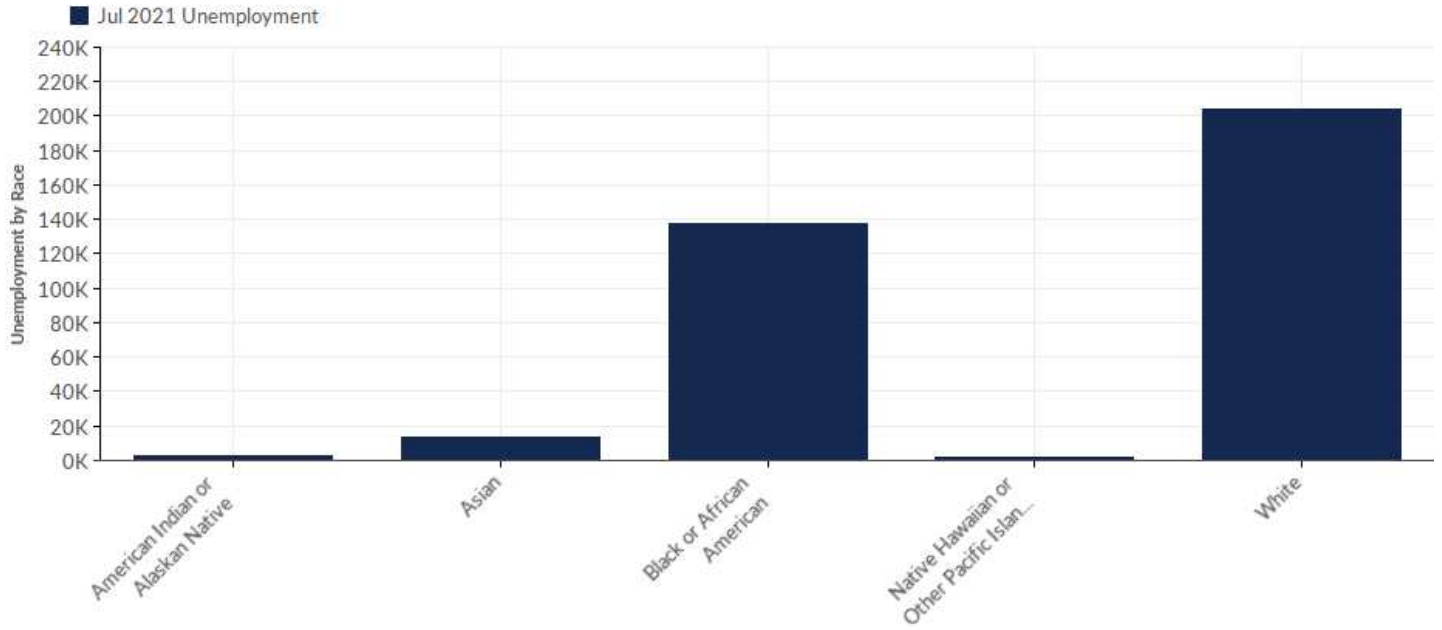
Age	Unemployment (Jul 2021)	% of Cohort
< 22	13,134	3.66%
22-24	20,374	5.67%
25-34	92,365	25.72%
35-44	80,011	22.28%
45-54	68,531	19.08%
55-59	32,558	9.07%
60-64	27,634	7.70%
65+	24,490	6.82%
Total	359,097	100.00%

## Unemployment by Gender



Gender	Unemployment (Jul 2021)	% of Cohort
Females	192,050	53.48%
Males	167,047	46.52%
Total	359,097	100.00%

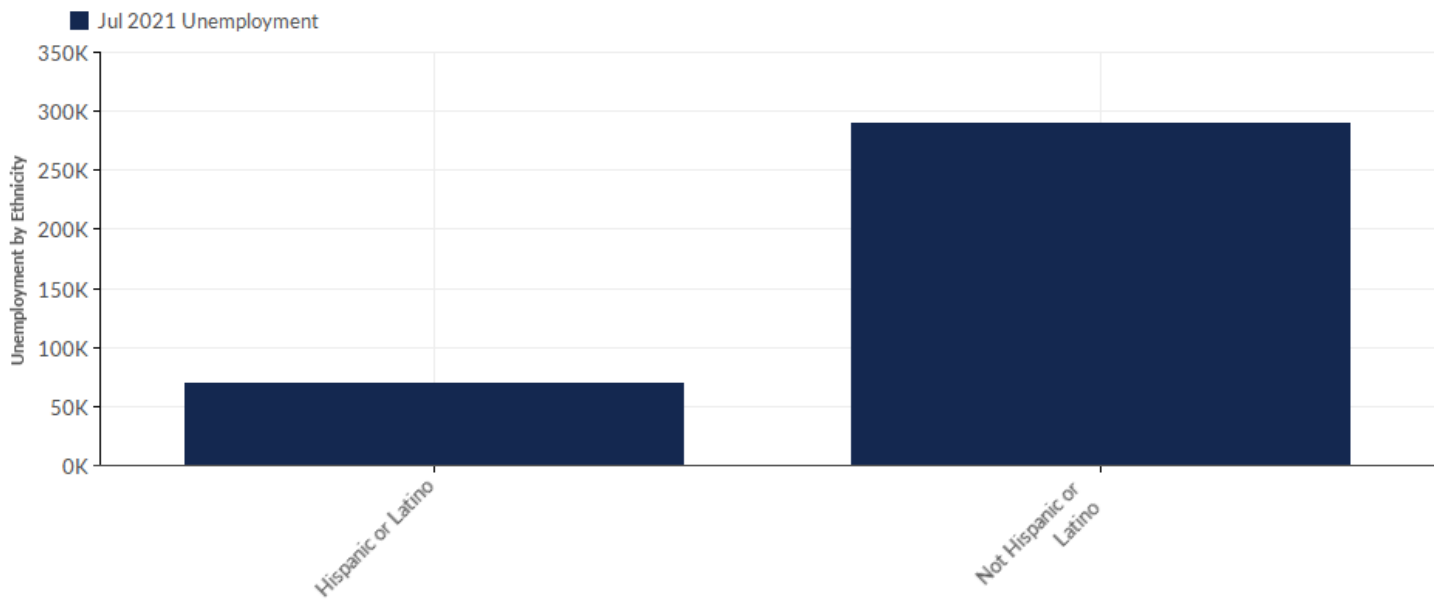
## Unemployment by Race



Race	Unemployment (Jul 2021)	% of Cohort
American Indian or Alaskan Native	3,016	0.84%
Asian	13,125	3.66%
Black or African American	137,354	38.25%
Native Hawaiian or Other Pacific Islander	1,837	0.51%
White	203,765	56.74%
Total	359,097	100.00%



## Unemployment by Ethnicity

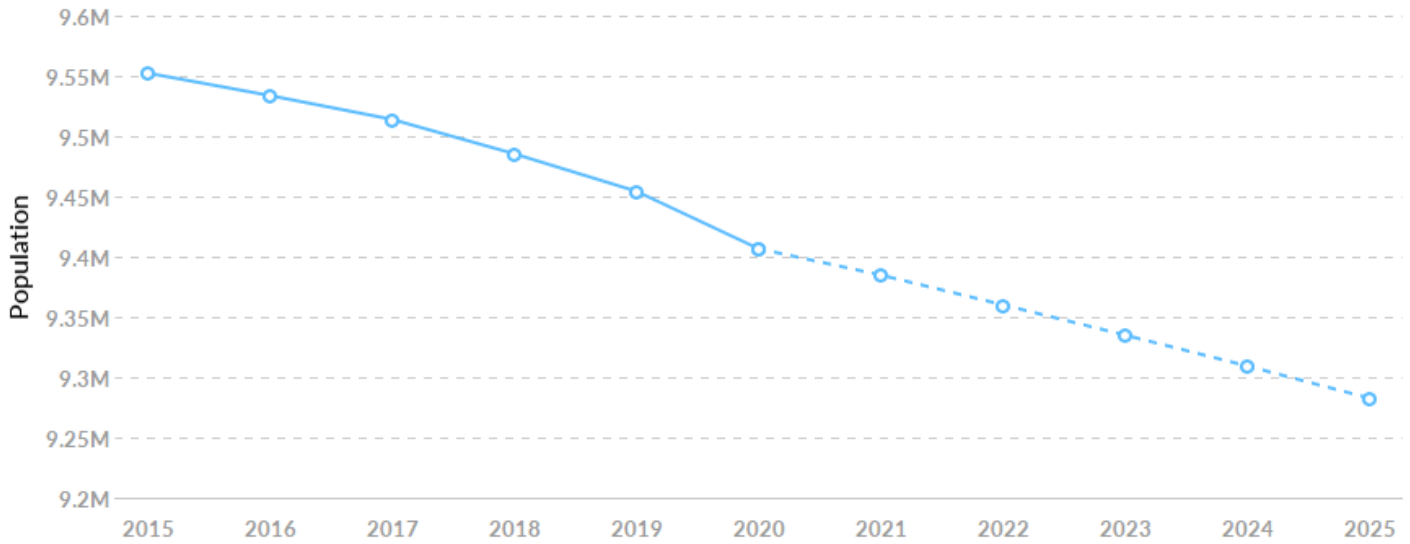


Ethnicity	Unemployment (Jul 2021)	% of Cohort
Hispanic or Latino	69,248	19.28%
Not Hispanic or Latino	289,849	80.72%
Total	359,097	100.00%

# Historic & Projected Trends

## Population Trends

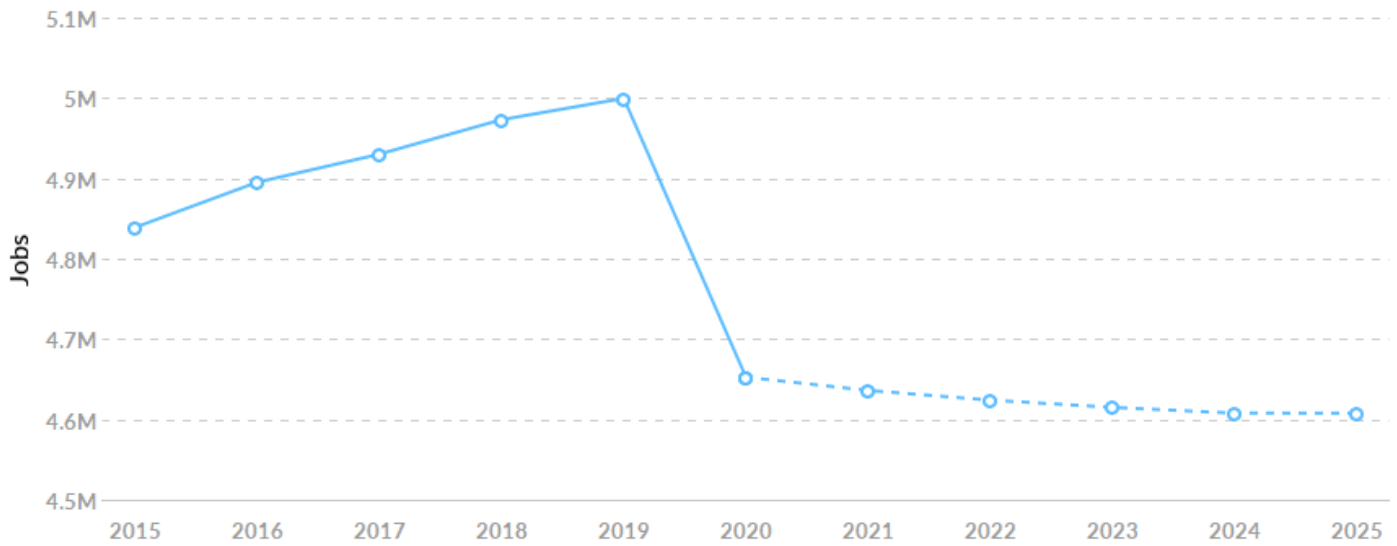
As of 2020 the region's population **declined by 1.5%** since 2015, falling by 145,713. Population is expected to **decrease by 1.3%** between 2020 and 2025, losing 124,019.



Timeframe	Population
2015	9,552,351
2016	9,533,732
2017	9,513,947
2018	9,485,403
2019	9,454,282
2020	9,406,638
2021	9,384,785
2022	9,360,091
2023	9,334,939
2024	9,309,332
2025	9,282,619

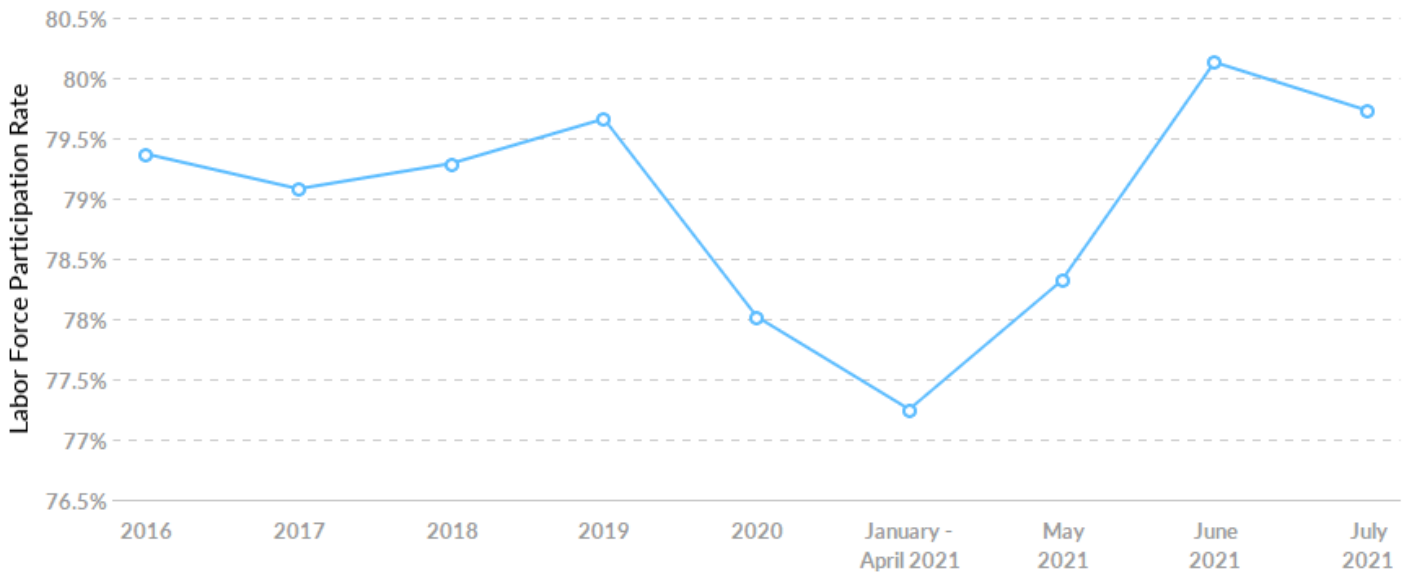
## Job Trends

From 2015 to 2020, jobs declined by 3.8% in Chicago-Naperville-Elgin, IL-IN-WI from 4,838,748 to 4,652,566. This change fell short of the national growth rate of 0.0% by 3.8%.



Timeframe	Jobs
2015	4,838,748
2016	4,894,976
2017	4,929,995
2018	4,972,931
2019	4,999,450
2020	4,652,566
2021	4,636,041
2022	4,623,964
2023	4,614,980
2024	4,607,773
2025	4,607,715

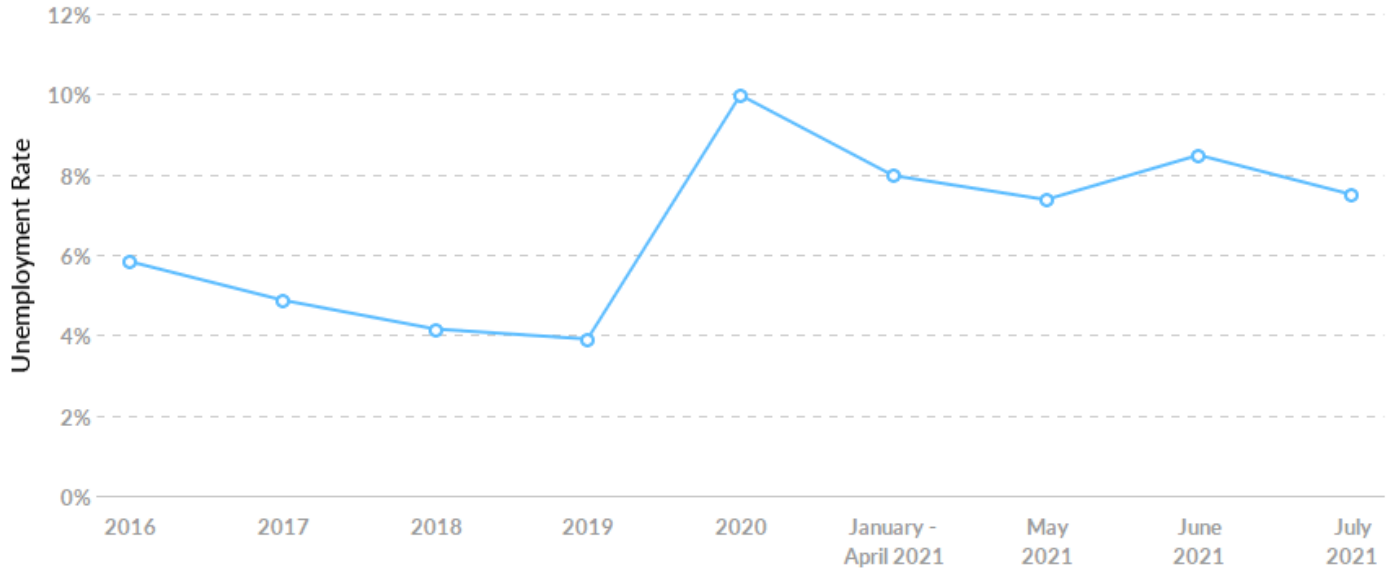
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2016	79.37%
2017	79.08%
2018	79.29%
2019	79.66%
2020	78.02%
January - April 2021	77.25%
May 2021	78.32%
June 2021	80.13%
July 2021	79.73%

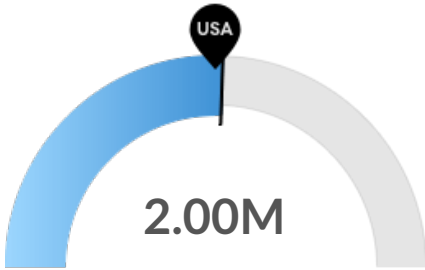
## Unemployment Rate Trends

Chicago-Naperville-Elgin, IL-IN-WI had a July 2021 unemployment rate of 7.50%, **increasing from 5.83%** 5 years before.



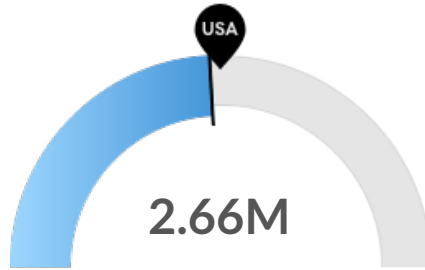
Timeframe	Unemployment Rate
2016	5.83%
2017	4.87%
2018	4.15%
2019	3.90%
2020	9.97%
January - April 2021	7.97%
May 2021	7.37%
June 2021	8.48%
July 2021	7.50%

## Population Characteristics



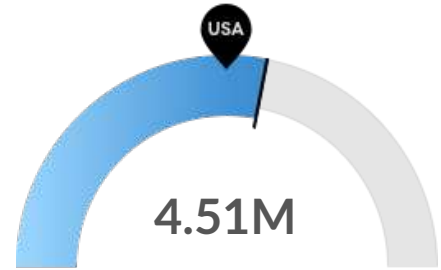
**Millennials**

Chicago-Naperville-Elgin, IL-IN-WI has 2,001,240 millennials (ages 25-39). The national average for an area this size is 1,938,459.



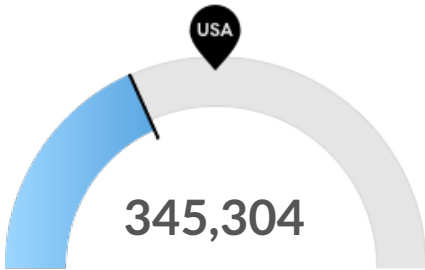
**Retiring Soon**

Retirement risk is about average in Chicago-Naperville-Elgin, IL-IN-WI. The national average for an area this size is 2,799,660 people 55 or older, while there are 2,664,859 here.



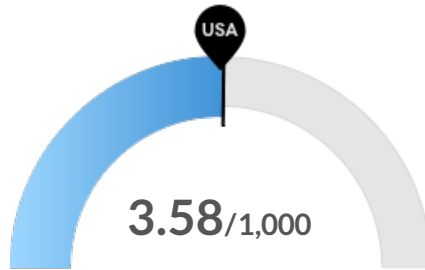
**Racial Diversity**

Racial diversity is high in Chicago-Naperville-Elgin, IL-IN-WI. The national average for an area this size is 3,788,838 racially diverse people, while there are 4,512,095 here.



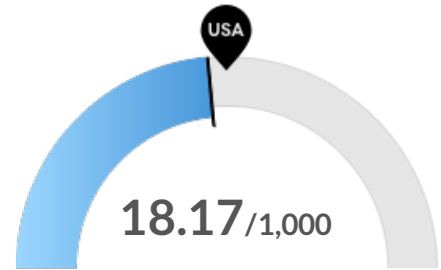
**Veterans**

Chicago-Naperville-Elgin, IL-IN-WI has 345,304 veterans. The national average for an area this size is 524,943.



**Violent Crime**

Chicago-Naperville-Elgin, IL-IN-WI has 3.58 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

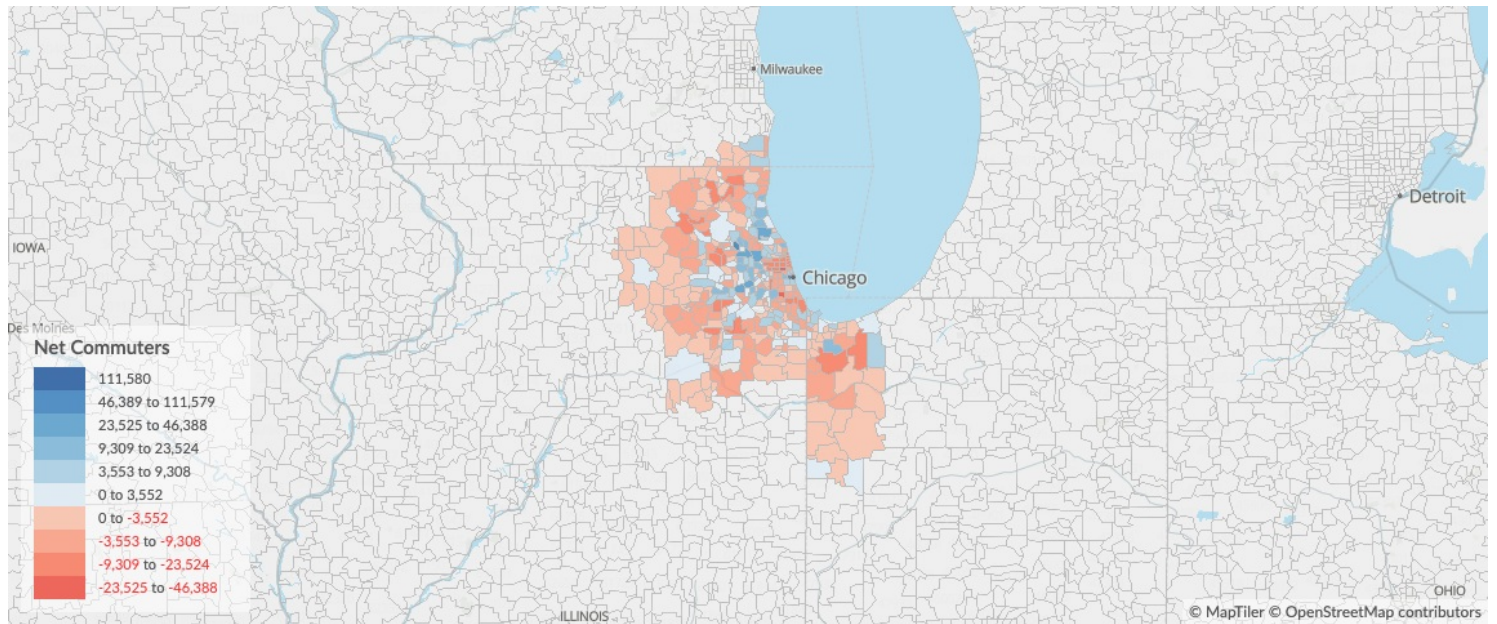


**Property Crime**

Chicago-Naperville-Elgin, IL-IN-WI has 18.17 property crimes per 1,000 people. The national rate is 19.78 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Chicago-Naperville-Elgin, IL-IN-WI currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #262 for resident workers. The top ZIP for resident workers is 60647.



### Where Talent Works

ZIP	Name	2020 Employment
60606	Chicago, IL (in Cook cou...	117,691
60611	Chicago, IL (in Cook cou...	78,933
60601	Chicago, IL (in Cook cou...	72,637
60607	Chicago, IL (in Cook cou...	64,779
60603	Chicago, IL (in Cook cou...	59,300

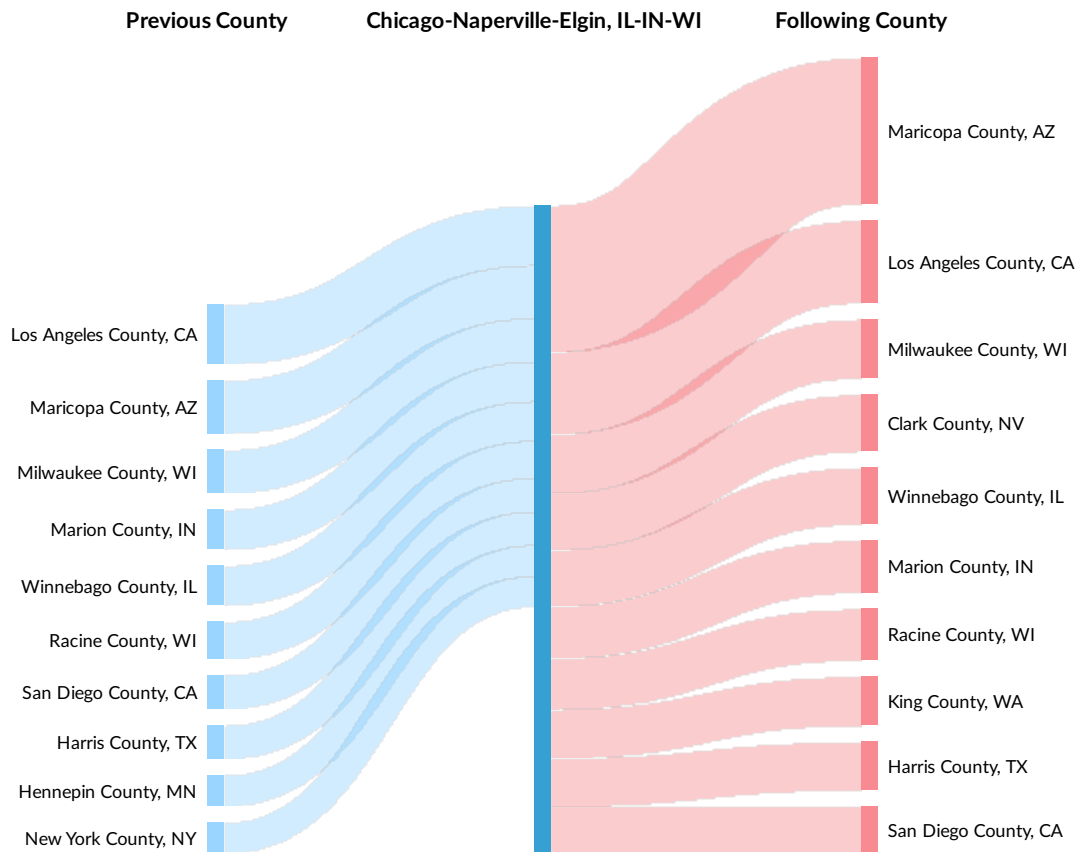
### Where Talent Lives

ZIP	Name	2020 Workers
60647	Chicago, IL (in Cook cou...	50,284
60618	Chicago, IL (in Cook cou...	44,650
60657	Chicago, IL (in Cook cou...	41,284
60614	Chicago, IL (in Cook cou...	37,628
60629	Chicago, IL (in Cook cou...	36,258

# Inbound and Outbound Migration

The table below analyzes past and current residents of Chicago-Naperville-Elgin, IL-IN-WI. The left column shows residents of other counties migrating to Chicago-Naperville-Elgin, IL-IN-WI. The right column shows residents migrating from Chicago-Naperville-Elgin, IL-IN-WI to other counties.

As of 2019, 2,539 people have migrated from Los Angeles County, CA to Chicago-Naperville-Elgin, IL-IN-WI. In the same year, 6,232 people left Chicago-Naperville-Elgin, IL-IN-WI migrating to Maricopa County, AZ. The total Net Migration for Chicago-Naperville-Elgin, IL-IN-WI in 2018 was -52,084.



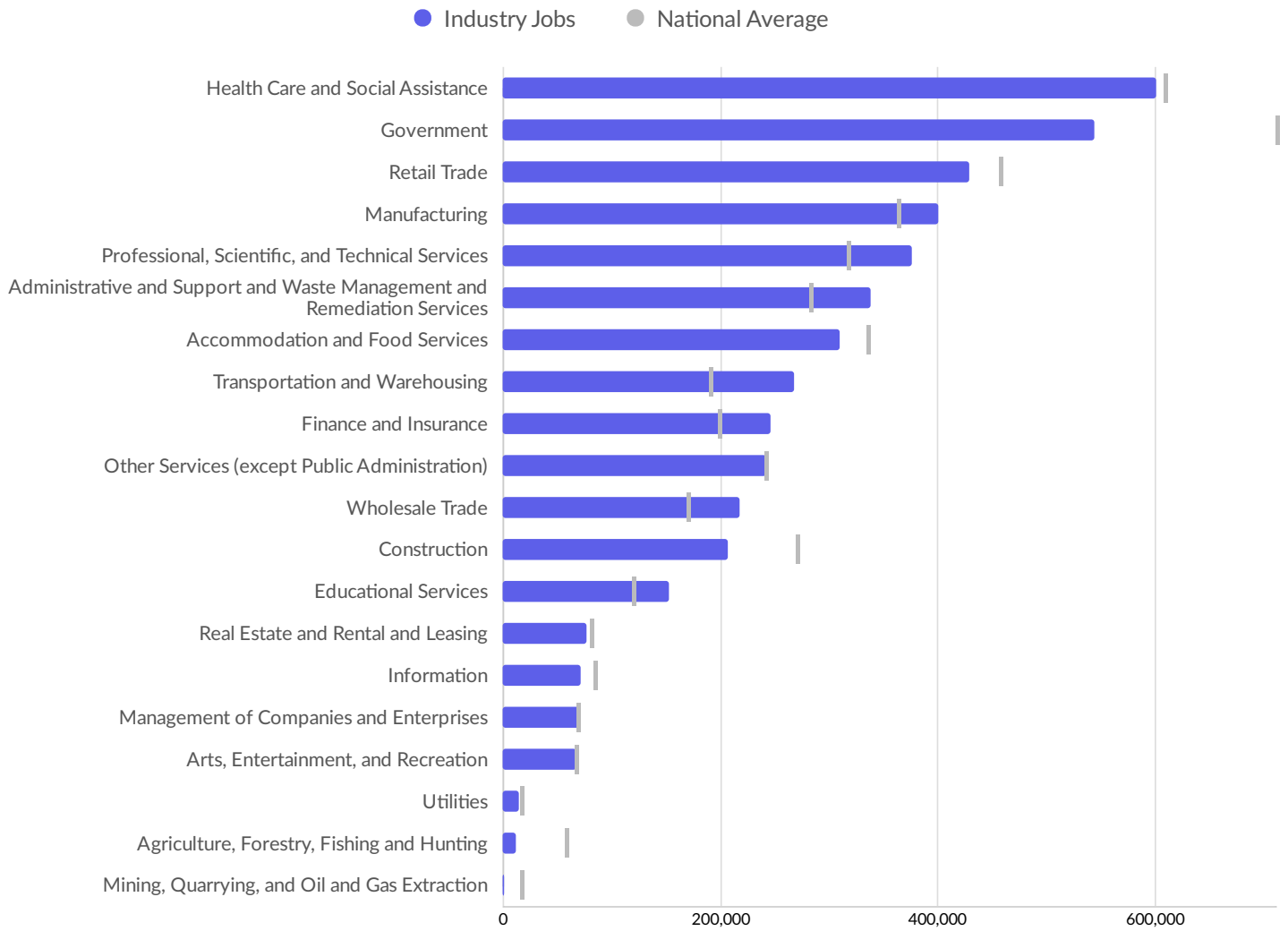
Top Previous Counties	Migrations
Los Angeles County, CA	2,539
Maricopa County, AZ	2,258
Milwaukee County, WI	1,838
Marion County, IN	1,691
Winnebago County, IL	1,683



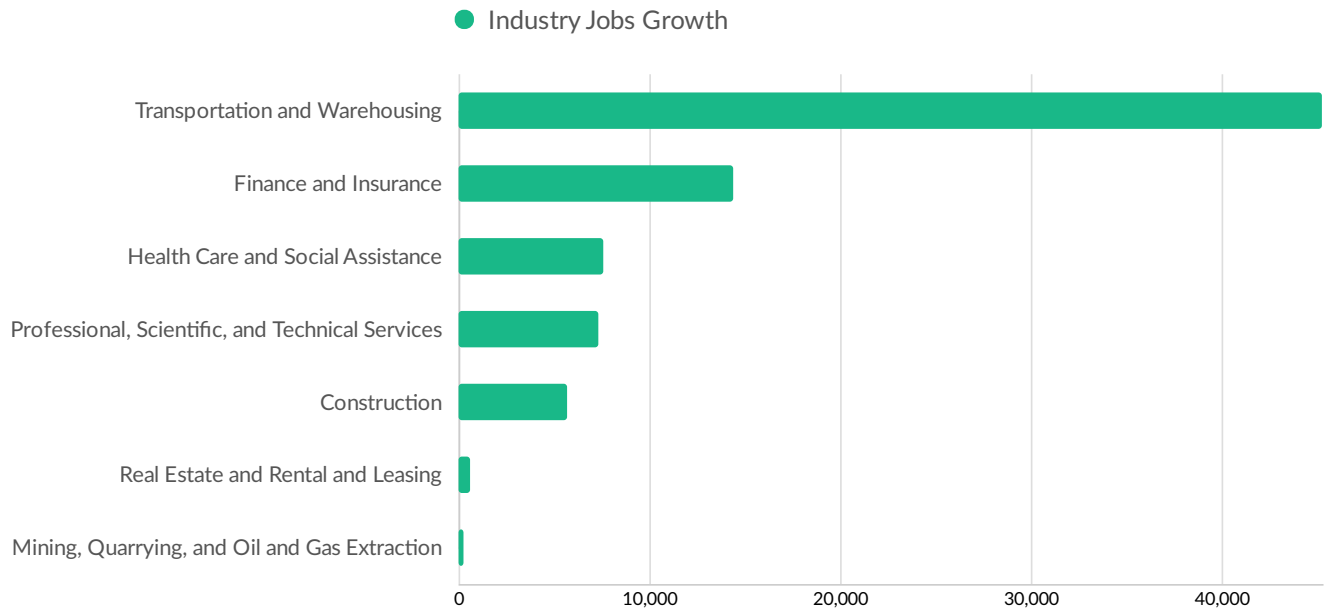
Top Previous Counties	Migrations
Racine County, WI	1,578
San Diego County, CA	1,432
Harris County, TX	1,420
Hennepin County, MN	1,318
New York County, NY	1,306
La Salle County, IL	1,211
Clark County, NV	1,168
La Porte County, IN	1,152
Dallas County, TX	1,130
Champaign County, IL	1,116
Top Following Counties	Migrations
Maricopa County, AZ	6,232
Los Angeles County, CA	3,503
Milwaukee County, WI	2,503
Clark County, NV	2,416
Winnebago County, IL	2,398
Marion County, IN	2,214
Racine County, WI	2,178
King County, WA	2,077
Harris County, TX	2,045
San Diego County, CA	2,004
Dallas County, TX	1,776
La Salle County, IL	1,639
New York County, NY	1,585
Hennepin County, MN	1,557
Kankakee County, IL	1,536

# Industry Characteristics

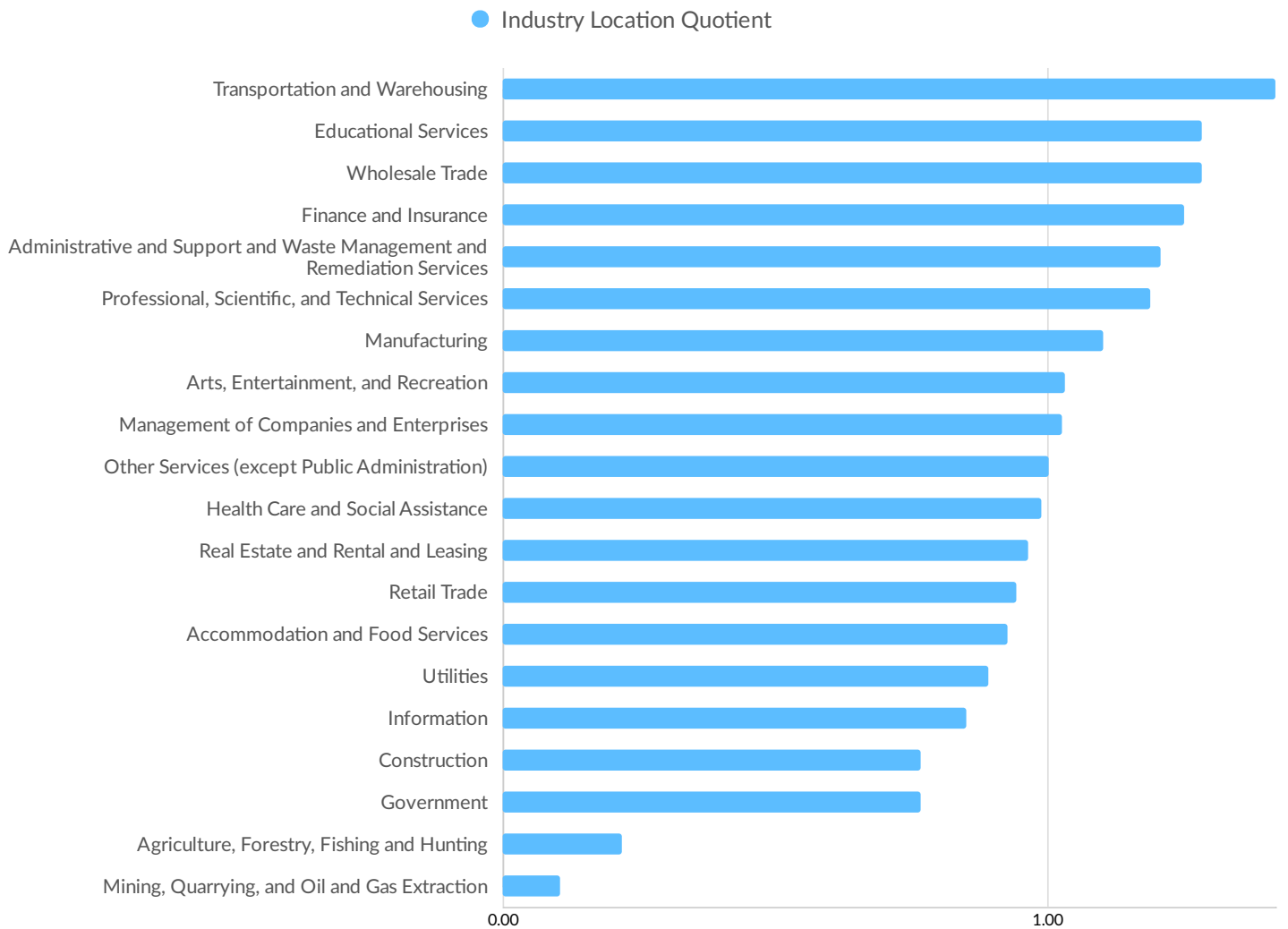
## Largest Industries



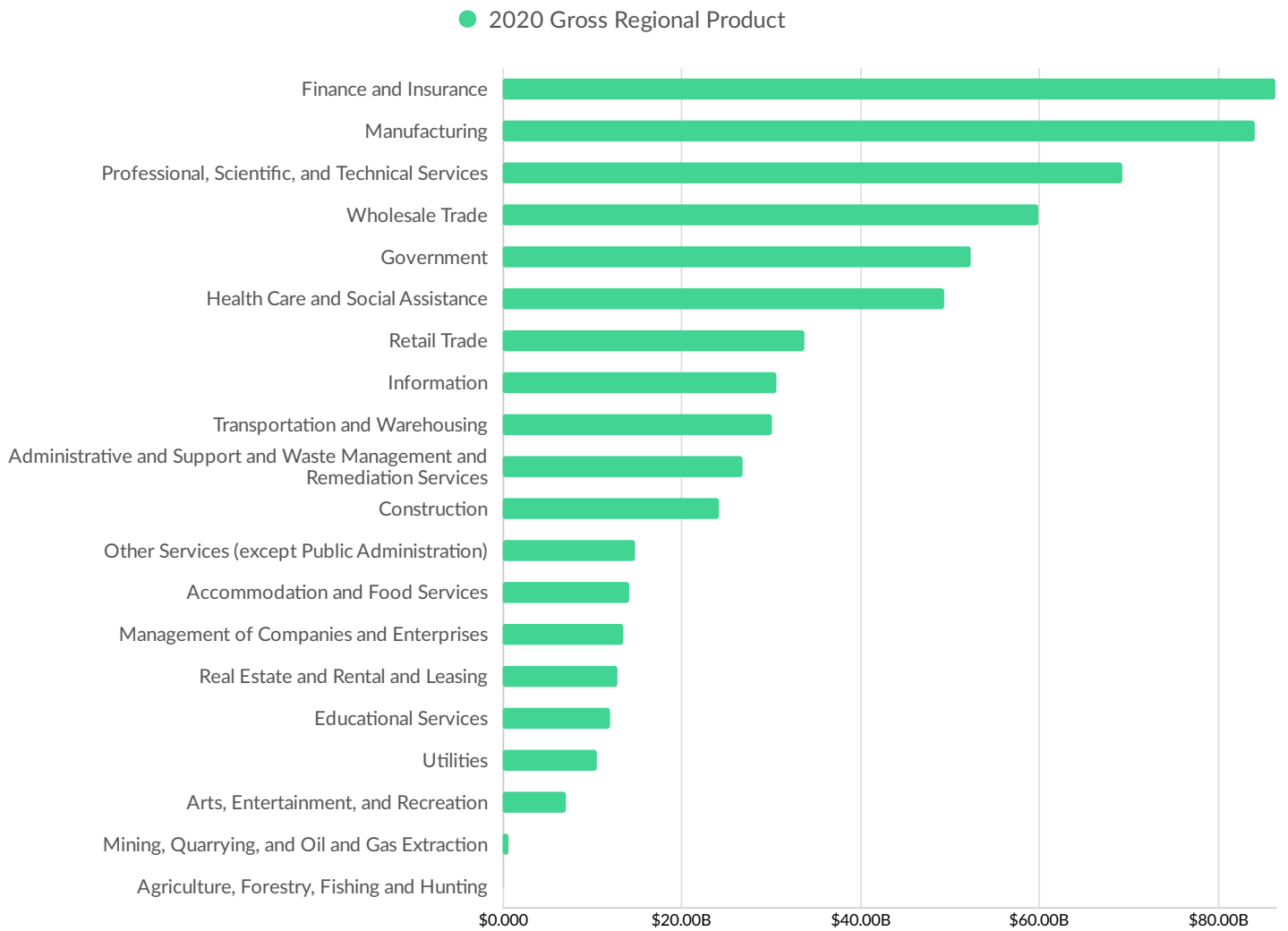
## Top Growing Industries



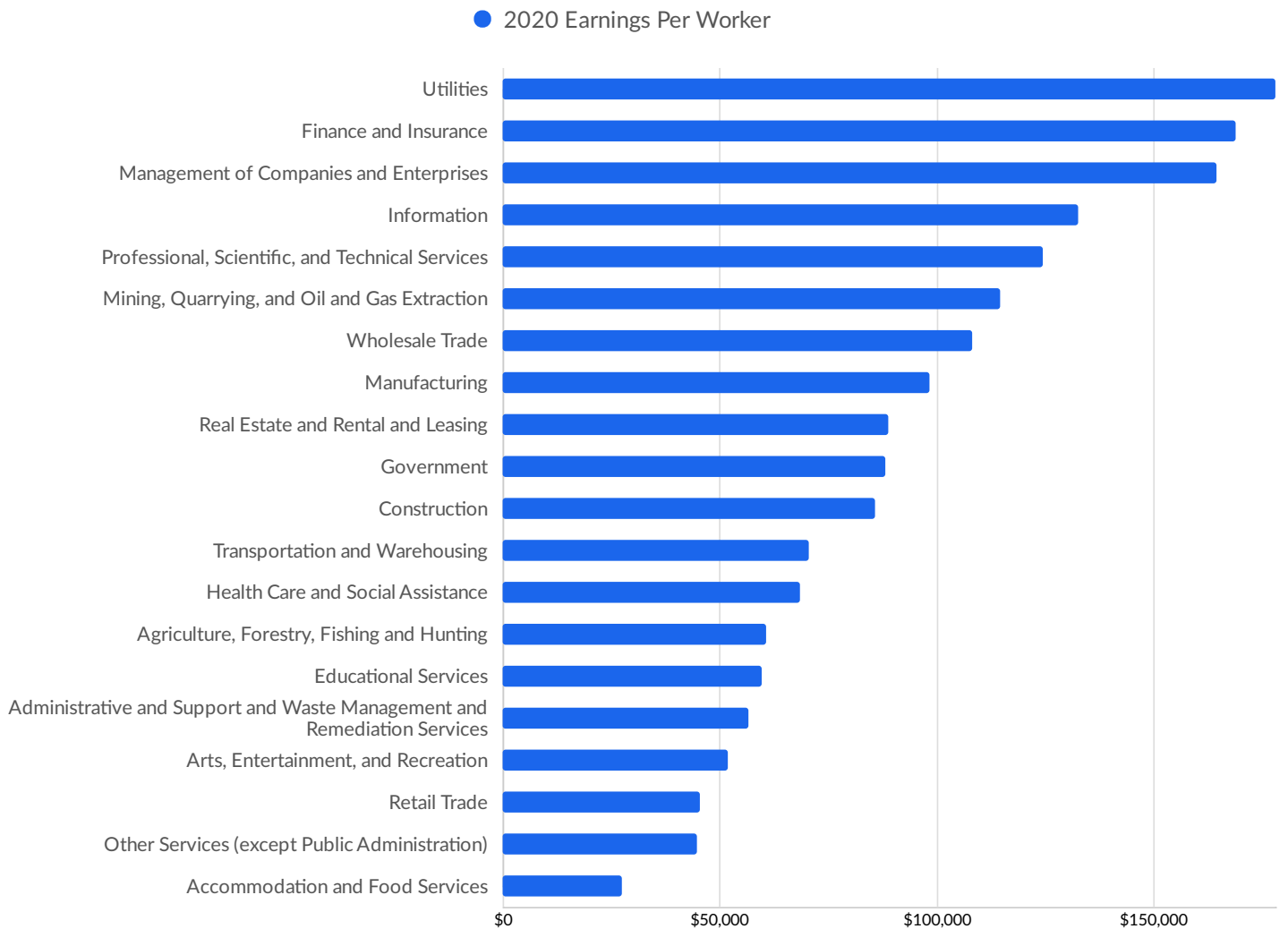
## Top Industry Location Quotient



## Top Industry GRP





















## Top Industry Earnings



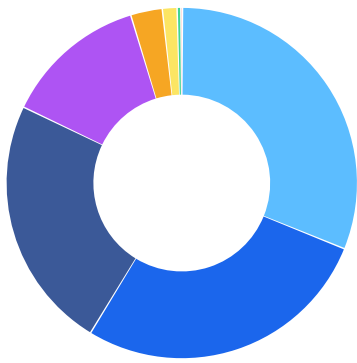
## Business Characteristics

### 394,203 Companies Employ Your Workers

Online profiles for your workers mention 394,203 companies as employers, with the top 10 appearing below. In the last 12 months, 51,690 companies in Chicago-Naperville-Elgin, IL-IN-WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Chicago Public Schools	23,827 	Oracle Corporation	18,120 
The University of Chicago	15,894 	Amazon.com, Inc.	15,499 
JPMorgan Chase & Co.	14,235 	Soliant Health, Inc	15,459 
Northwestern Memorial Hospital	11,674 	Sunbelt Staffing, LLC	12,096 
Advocate Health and Hospitals ...	10,938 	Robert Half International Inc.	11,217 
Walgreens Company	10,709 	Roehl Transport, Inc.	10,806 
Allstate Corporation	9,979 	Procare Therapy , Inc.	10,064 
Northwestern University	9,838 	Walgreens Company	9,146 
AT&T Inc.	9,727 	AbbVie Inc.	8,550 
University of Illinois At Chicago	9,549 	Aerotek, Inc.	8,485 

## Business Size



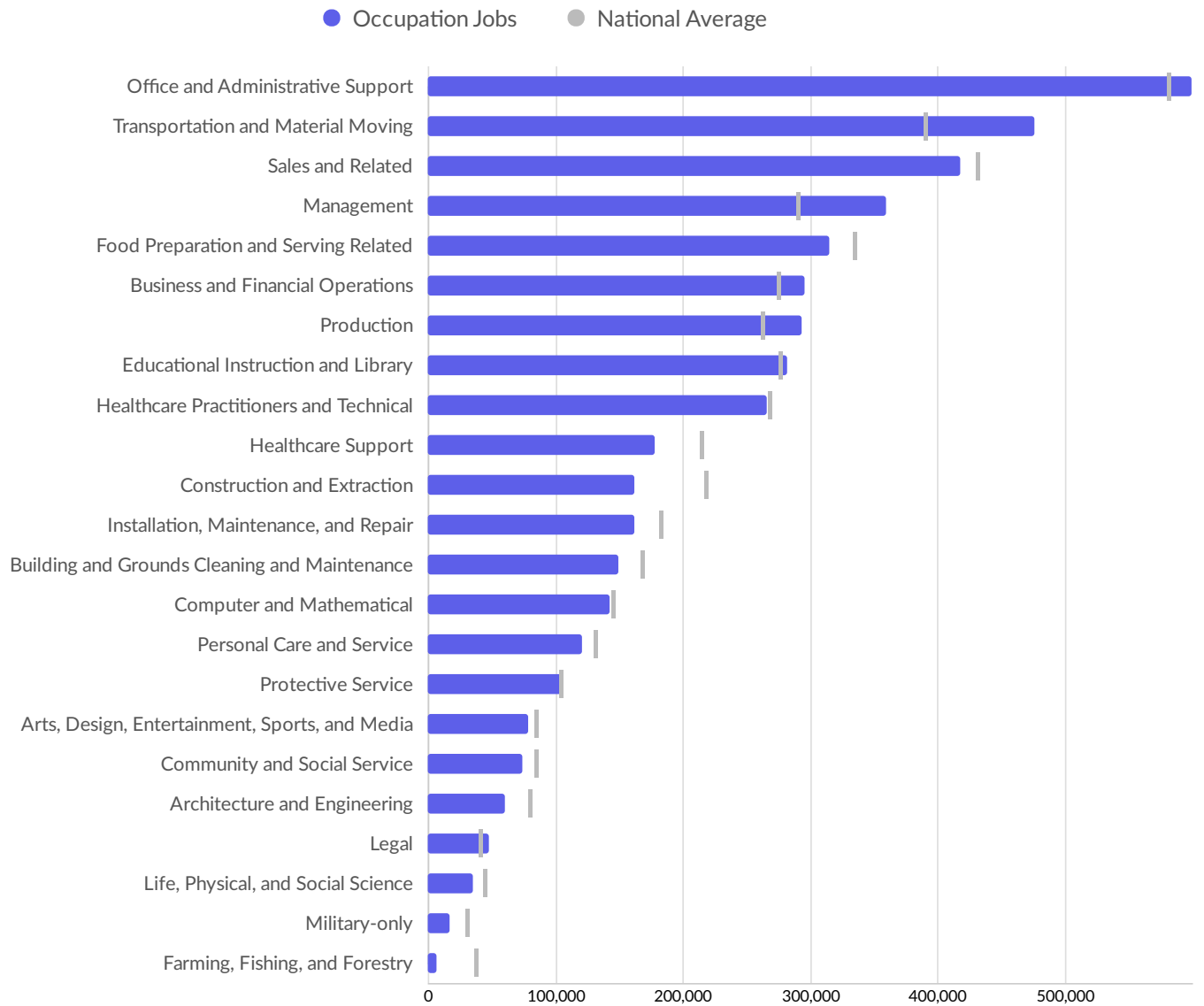
	Percentage	Business Count
1 to 4 employees	31.0%	108,688
5 to 9 employees	27.6%	96,610
10 to 19 employees	23.4%	81,965
20 to 49 employees	13.2%	46,155
50 to 99 employees	2.9%	10,224
100 to 249 employees	1.4%	4,736
250 to 499 employees	0.3%	1,198
500+ employees	0.2%	539

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

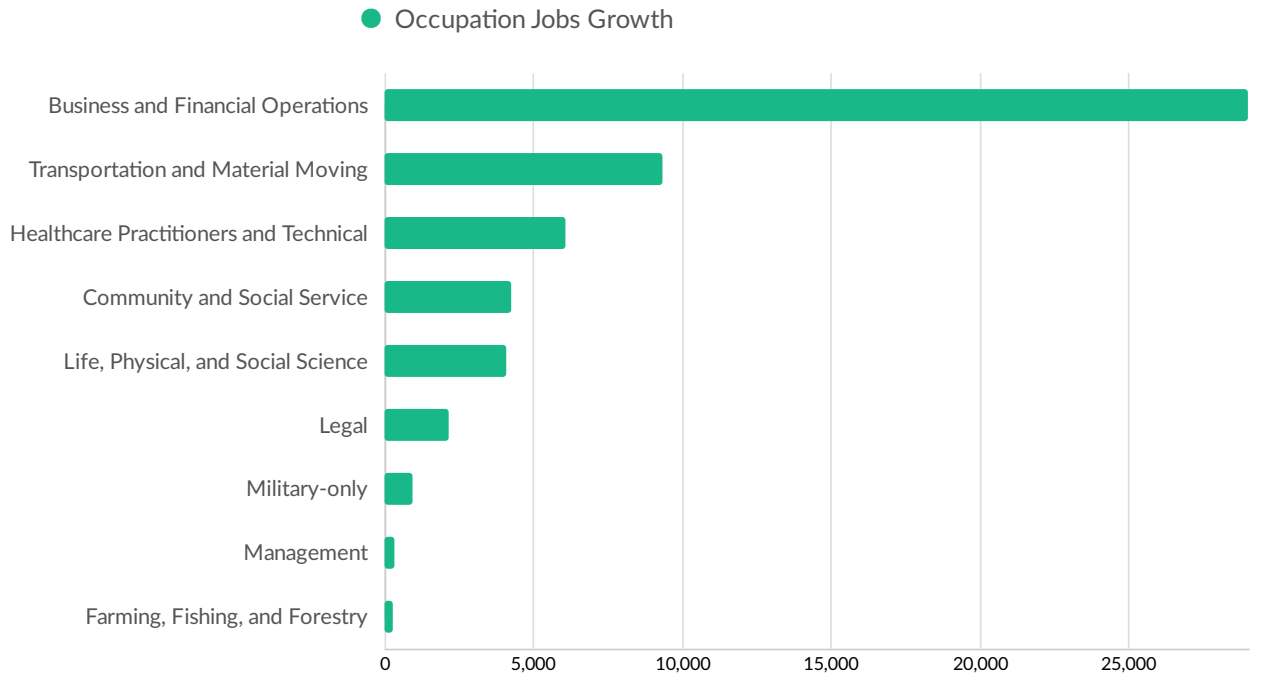


# Workforce Characteristics

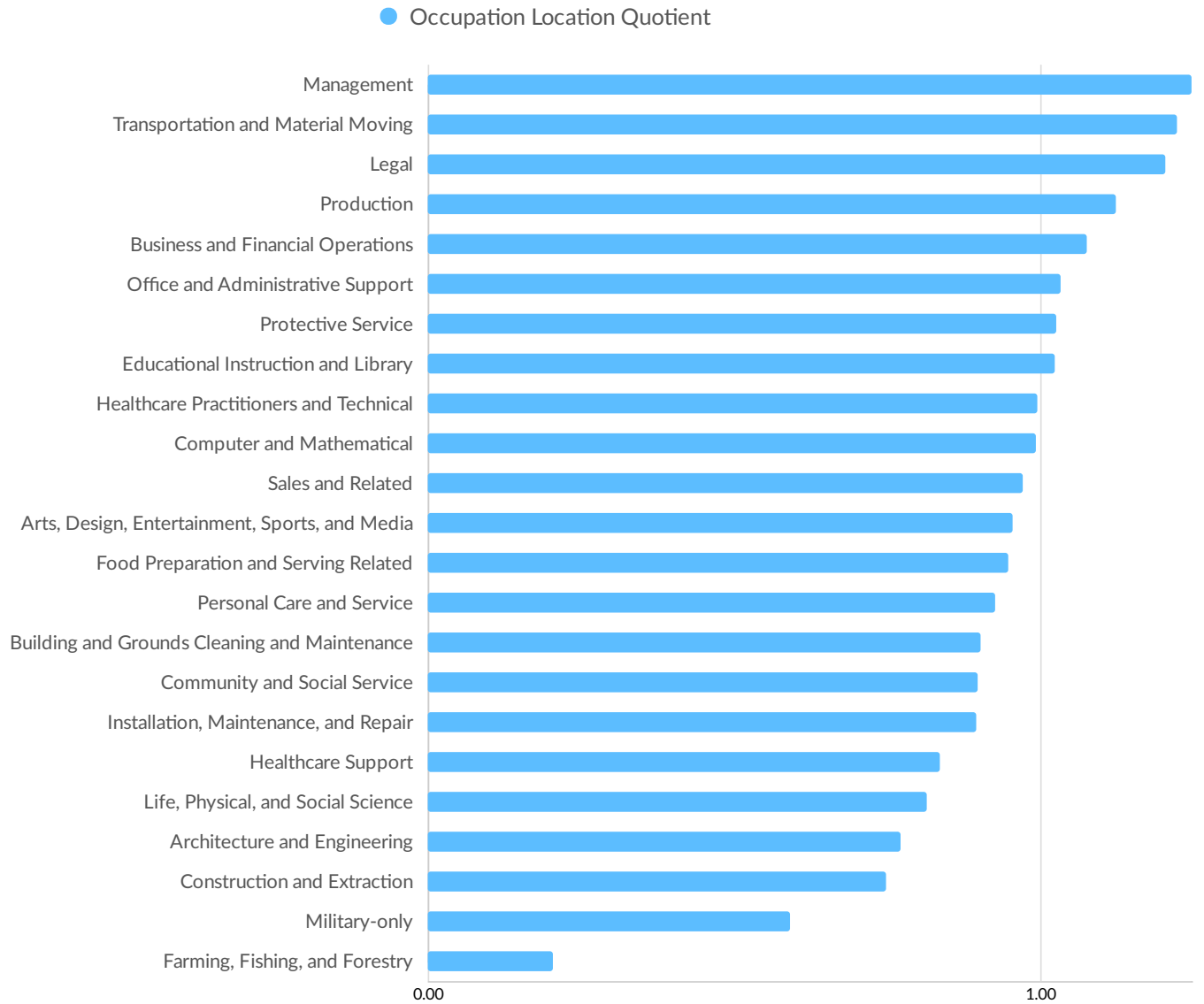
## Largest Occupations



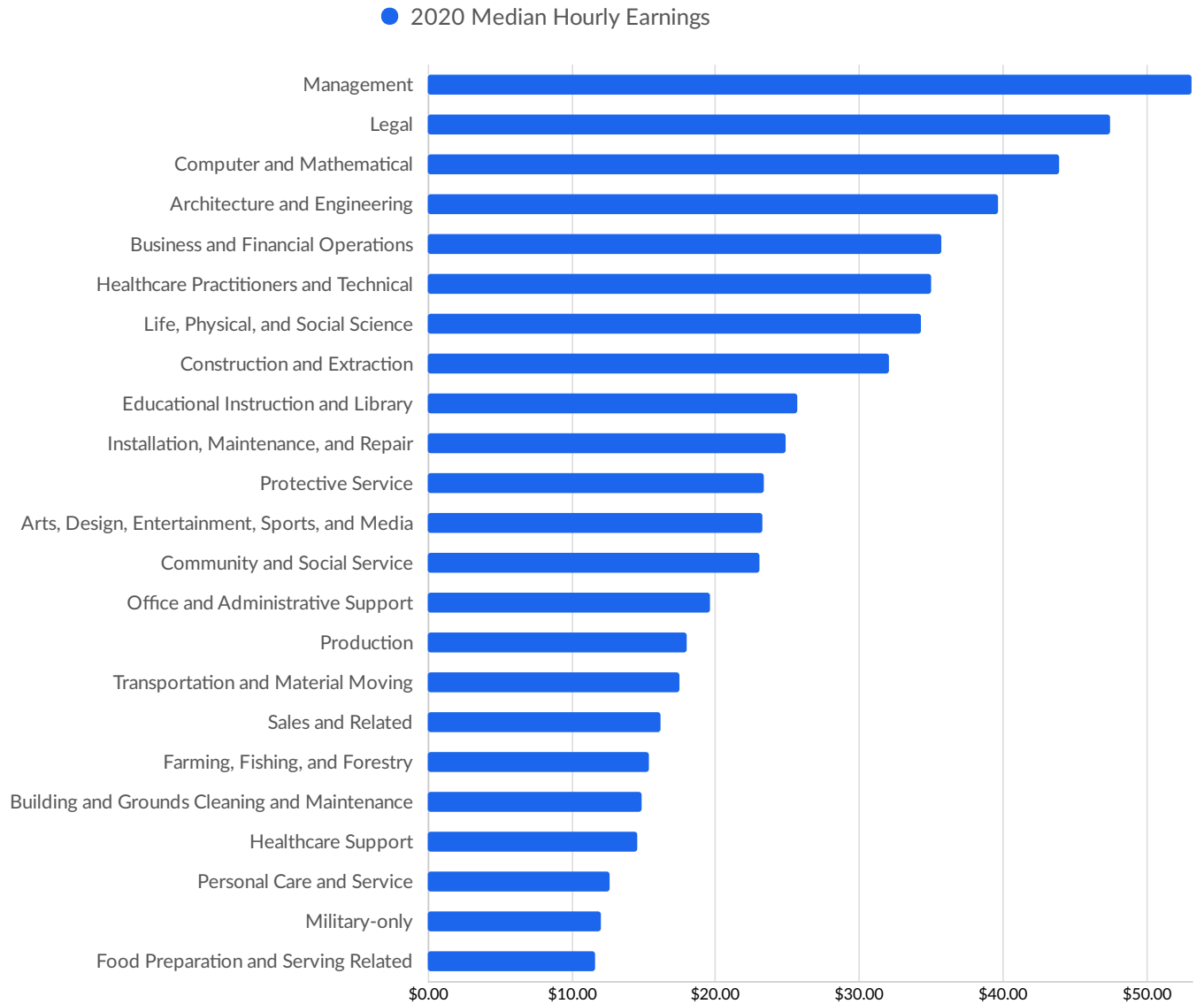
## Top Growing Occupations



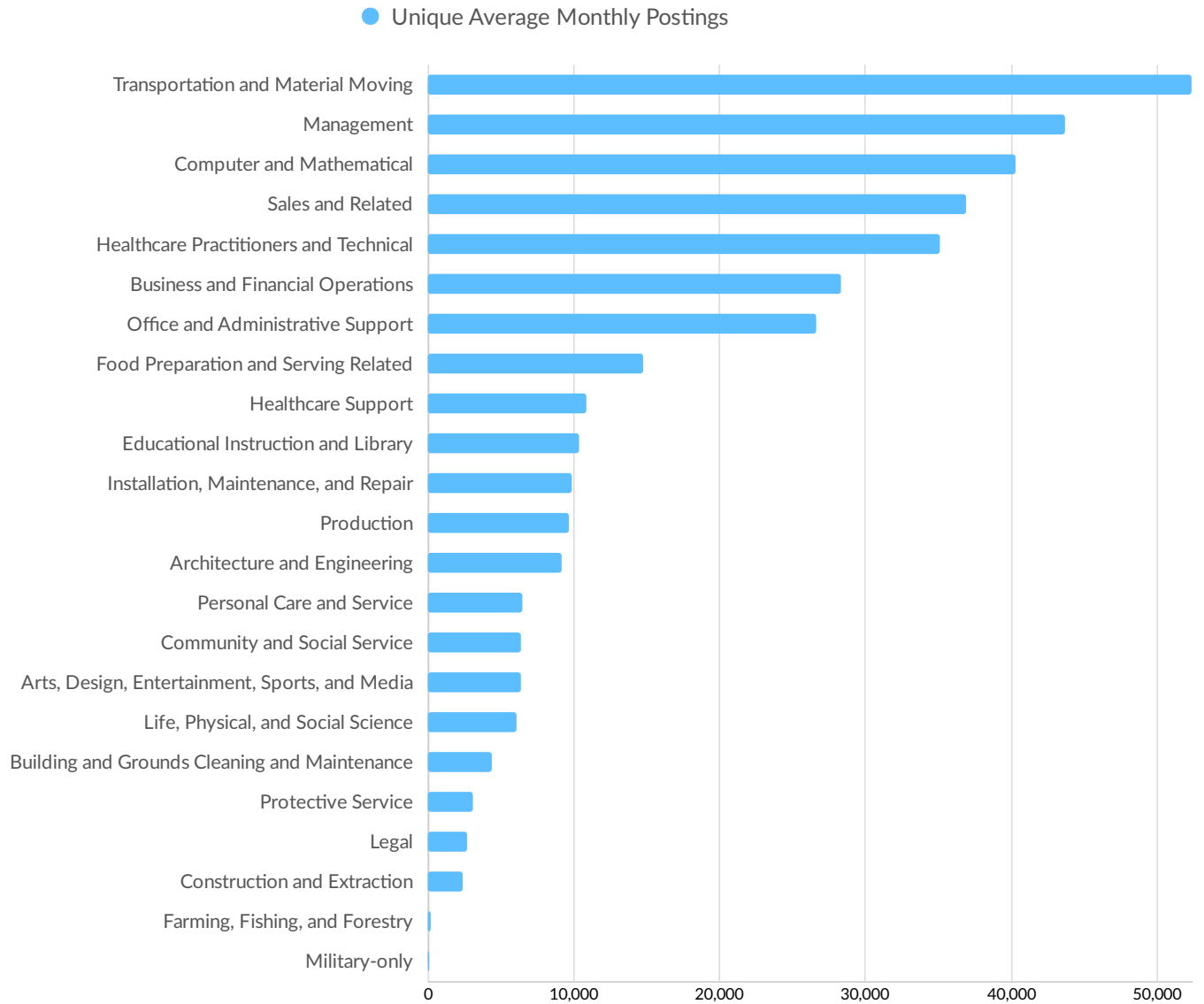
## Top Occupation Location Quotient



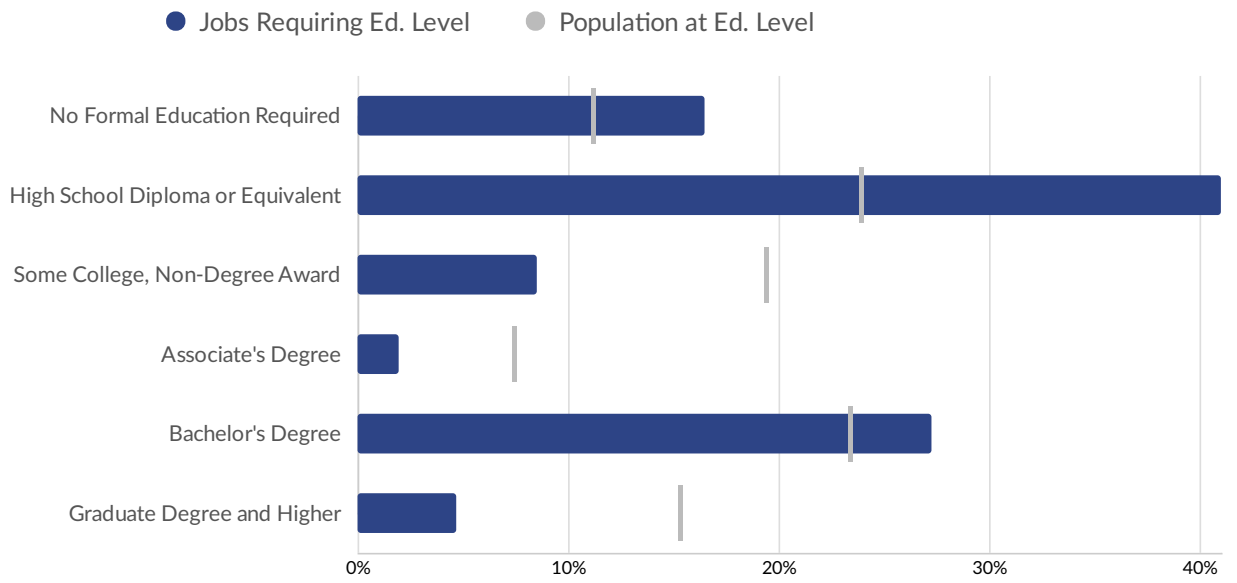
## Top Occupation Earnings



## Top Posted Occupations

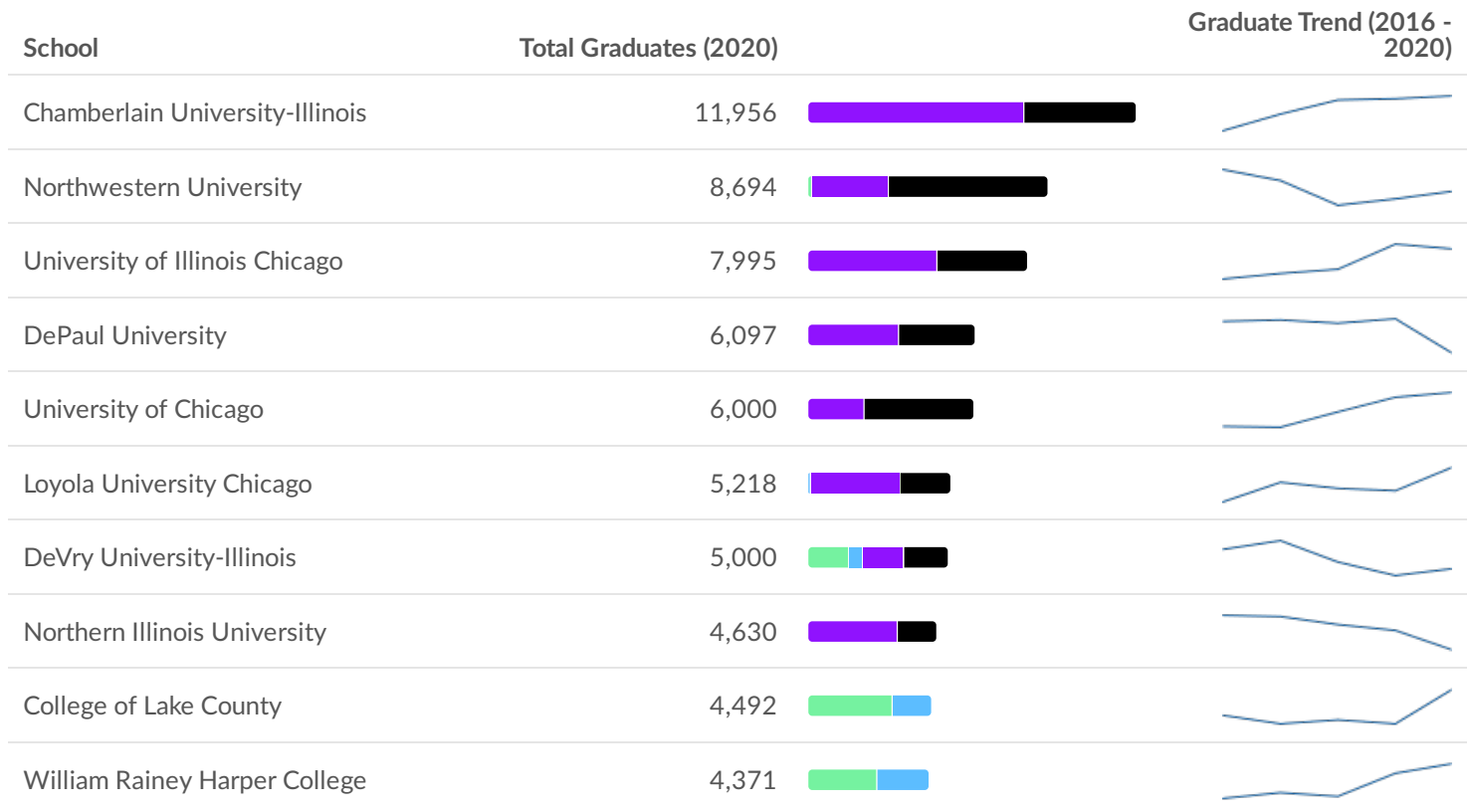


## Underemployment



# Educational Pipeline

In 2020, there were 143,086 graduates in Chicago-Naperville-Elgin, IL-IN-WI. This pipeline has shrunk by 2% over the last 5 years. The highest share of these graduates come from Registered Nursing/Registered Nurse, Liberal Arts and Sciences/Liberal Studies, and "Business Administration and Management, General".



● Certificate   
 ● Associate's   
 ● Bachelor's   
 ● Master's or Higher

# In-Demand Skills

