

## 2020-2021 Federal Direct Parent PLUS Loan Authorization Form

The purpose of this form is to grant Dominican University permission to access your electronic request for a Direct PLUS Loan and credit check, which must be completed at <https://studentaid.gov>. To be eligible for the PLUS loan, the student must be enrolled in a degree-seeking program for at least six credit hours each semester of the loan period. *Note: Federal regulations do not allow PLUS loan requests to be processed for an outstanding balance that is associated with an academic year that has ended.*

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1. Complete all information requested on this form and return it to the Financial Aid Office.
2. The parent borrower must electronically Apply for a Parent PLUS Loan (including credit check) online at <https://studentaid.gov>.
3. All first time Federal Direct Parent PLUS Loan borrowers must complete a Master Promissory Note for the Parent PLUS Loan at <https://studentaid.gov>. The parent borrower will be required to use his/her U.S. Department of Education issued FSA ID to complete the Master Promissory Note for the Parent PLUS Loan as well as Apply for a Direct PLUS Loan (including credit check). Parents who do not have a parent FSA ID or cannot recall their FSA ID should go to <https://studentaid.gov> to request one.

### Student Information:

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Last Name

First Name

Student ID Number

### Parent Borrower Information:

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Last Name

First Name

Middle Initial

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Street Address

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City

State

Zip Code

Phone Number

Parent Social Security # \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Parent Date of Birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Parent Email Address \_\_\_\_\_

Parent Citizenship Status (*check one*)

U.S. Citizen

Permanent Resident (must include Alien Registration # \_\_\_\_\_)

Other Eligible Non-Citizen (please describe status \_\_\_\_\_)

Should the student's account show a credit when the PLUS loan is disbursed, the refund should be issued to (*check one*)

Parent

Student

**I request that Dominican University process a Direct PLUS Loan for the 2020-2021 academic year.**

**FULL-YEAR loan amount requested (whole dollar amount - do not indicate "maximum" or leave blank): \$ \_\_\_\_\_\***

\* The loan amount requested will be applied to the entire academic year in which the student plans to enroll. Therefore, if the student plans to enroll for both the fall and spring semesters, the total loan amount will be disbursed equally between the two semesters. Students who are graduating in fall (or starting in spring) will have the loan funds disbursed during their one term of enrollment. The maximum loan amount is the student's annual cost of attendance budget MINUS other financial assistance. *In addition to interest, you pay a loan origination fee that is a percentage of the principal amount of each Direct PLUS Loan that you receive.* The U.S. Department of Education deducts this fee before you receive any loan money, so the loan amount you actually receive will be less than the amount you have to repay.

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We, the **parent borrower and student**, certify we will use any federal funds we receive during the award year covered by this application solely for expenses related to attendance at Dominican University. We also certify that we are not in default on any federal student loans or have made satisfactory arrangements to repay them and will notify Dominican University if we default on a federal loan.

**Consent to Obtain Credit Report**

I, the **parent borrower**, consent to allow the U.S. Department of Education and its agents to obtain a report of my credit record and use the information from that report in determining whether to approve a Direct PLUS Loan for me. I understand that I will be notified in writing by Direct Loans of the results of the credit check with respect to my loan application.

In the event the PLUS Loan request is denied due to the results of the credit check, we would like to (*check one*):

\_\_\_\_\_ Use an endorser/creditworthy co-signer

\_\_\_\_\_ Award the student additional Unsubsidized Stafford Loan funds  
(up to \$4,000 freshman/sophomore; up to \$5,000 junior/senior)

By signing this form, we acknowledge that we have read and understand all information provided.

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**Parent Borrower Signature (not typed name)**

**Date**

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**Student Signature (not typed name)**

**Date**

**Privacy Act Disclosure Notice**

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is 451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 2004, Federal Register, Vol 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining where particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request. Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loans(s) so that data may be recorded accurately.